

Crs Report for Congress: Homeland Security: Banking and Financial Infrastructure Continuity: September 5, 2003 - RL31873



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Congressional Research Service: The Library of Congress, William D. Jackson

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Reviews

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Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.The Department of Homeland Security (DHS) has many responsibilities for ensuring the continuity of the real economy: production, distribution, and consumption of public and private goods and services Other agencies, however, have long had similar responsibilities for the financial sectors of the economy, which interact with the sectors DHS oversees pursuant to P.L. 107-296. DHS has some responsibilities for financial sectors through Treasury Department links. Financial agencies carry out recovery and security activities independently but also coordinate with DHS. For additional information on homeland security, please consult the CRS current legislative issue Homeland Security, on congressional web site [// This report outlines the existing recovery modes to mitigate disasters in financial markets that events have tested in recent experience, and recovery arrangements. (Such disasters for the financial economy are of two kinds: inability to conduct transactions, and large losses of asset value.) Homeland security requires the financial institutions that are important in supporting and maintaining both domestic and international commerce to take steps to safeguard their ability to carry out basic functions. The backbone of the financial economy -- the payment system -- comes through banks, and monetary policy affects them immediately. Other crucial intermediation functions come through a variety .

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